

Muscatine Power and Water

Water Utility

Statement of Revenues, Expenses and Changes in Net Position

April 2013

**Muscatine Power and Water
Water Utility**

Table of Contents

	Page
Classification of Water Distribution.....	1
Statements of Revenues, Expenses, and Changes in Net Position.....	2 - 3
Statements of Net Position.....	4 - 5
Statements of Cash Flows.....	6 - 7
Summary of Expenses.....	8 - 11
Statistical Data.....	12

Muscatine Power and Water - Water Utility
Classification of Water Distribution
Current Month - April 2013

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	608,124	(0.7)	603,867	13.9	530,247
Power Plants	76,272	(6.0)	71,722	17.1	61,264
Residential	35,206	(1.5)	34,679	(3.3)	35,865
Commercial	<u>27,154</u>	11.8	<u>30,360</u>	1.2	<u>29,990</u>
Total Metered Customers	746,756	(0.8)	740,628	12.7	657,366
Rated Customers - Estimate	—	—	7	—	7
City Use, Line Loss, Cycle Billing	<u>44,805</u>	(0.8)	<u>44,438</u>	12.7	<u>39,442</u>
Total Water Pumped	<u>791,561</u>	(0.8)	<u>785,072</u>	12.7	<u>696,815</u>

Calendar Year-to-Date

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Water Distribution - 1,000 Gallons</u>					
Contract Customers	2,374,152	(3.9)	2,281,482	3.3	2,207,882
Power Plants	288,483	(0.6)	286,783	0.6	285,072
Residential	140,353	(0.8)	139,208	(3.9)	144,835
Commercial	<u>110,802</u>	6.8	<u>118,303</u>	5.3	<u>112,357</u>
Total Metered Customers	2,913,790	(3.0)	2,825,776	2.8	2,750,146
Rated Customers - Estimate	—	—	52	73.3	30
City Use, Line Loss, Cycle Billing	<u>174,827</u>	(3.0)	<u>169,547</u>	2.8	<u>165,009</u>
Total Water Pumped	<u>3,088,617</u>	(3.0)	<u>2,995,374</u>	2.8	<u>2,915,185</u>

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Current Month - April 2013

	<u>Budget</u>	<u>%Increase (Decrease)</u>	<u>This Year</u>	<u>%Increase (Decrease)</u>	<u>Last Year</u>
	<u>Estimate</u>	<u>From Budget</u>		<u>Fr. Last Yr.</u>	
<u>Sales of Water</u>					
Contract Customers	\$195,689	(1.4)	\$192,914	6.2	\$181,643
Power Plants	30,889	(3.0)	29,961	10.7	27,071
Residential	125,798	3.6	130,384	7.3	121,472
Commercial	<u>36,536</u>	16.9	<u>42,711</u>	10.8	<u>38,560</u>
Water Sales	<u>388,912</u>	1.8	<u>395,970</u>	7.4	<u>368,746</u>
<u>Other Revenue</u>					
Penalty Revenue	625	15.2	720	13.2	636
Merchandise & Job Sales-Net	914	(31.9)	622	--	--
Miscellaneous Revenue	<u>804</u>	(2.7)	<u>782</u>	(2.0)	<u>798</u>
Total Other Revenue	<u>2,343</u>	(9.3)	<u>2,124</u>	48.1	<u>1,434</u>
Operating Revenue	<u>391,255</u>	1.7	<u>398,094</u>	7.5	<u>370,180</u>
<u>Operating Expense</u>					
Operation	282,932	(1.8)	277,952	11.5	249,251
Maintenance	110,423	(20.6)	87,642	(32.9)	130,667
Depreciation	<u>56,506</u>	(7.4)	<u>52,340</u>	6.6	<u>49,083</u>
Total Operating Expense	<u>449,861</u>	(7.1)	<u>417,934</u>	(2.6)	<u>429,001</u>
Operating Loss	<u>(58,606)</u>	(66.1)	<u>(19,840)</u>	(66.3)	<u>(58,821)</u>
<u>Nonoperating Revenues (Expenses)</u>					
Interest Income	82	(65.9)	28	1.5X	11
Interest Expense	<u>(3,885)</u>	(82.8)	<u>(669)</u>	(6.3)	<u>(714)</u>
Net Nonoperating Revenues (Expenses)	<u>(3,803)</u>	(83.1)	<u>(641)</u>	(8.8)	<u>(703)</u>
Net Income before Capital Contributions	<u>(62,409)</u>	(67.2)	<u>(20,481)</u>	(65.6)	<u>(59,524)</u>
Capital Contributions	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>	<u>--</u>
Change in Net Position	<u>(62,409)</u>	(67.2)	<u>(20,481)</u>	(65.6)	<u>(59,524)</u>
Beginning Net Position	<u>14,015,722</u>		<u>14,198,305</u>		<u>13,751,624</u>
Ending Net Position	<u>\$13,953,313</u>		<u>\$14,177,824</u>		<u>\$13,692,100</u>
Net Income (Loss) to Operating Revenue	(16.0)		(5.1)		(16.1)
Debt Service Coverage	(0.08)		10.84		(3.28)

Muscatine Power and Water - Water Utility
Statements of Revenues, Expenses, and Changes in Net Position
Calendar Year-to-Date - April 2013

	<u>Budget Estimate</u>	<u>%Increase (Decrease) From Budget</u>	<u>This Year</u>	<u>%Increase (Decrease) Fr. Last Yr.</u>	<u>Last Year</u>
<u>Sales of Water</u>					
Contract Customers	\$748,100	(4.4)	\$715,415	0.2	\$714,265
Power Plants	114,641	1.8	116,687	5.6	110,477
Residential	470,971	4.6	492,516	4.6	470,905
Commercial	<u>143,622</u>	<u>9.2</u>	<u>156,851</u>	<u>9.5</u>	<u>143,234</u>
Water Sales	<u>1,477,334</u>	<u>0.3</u>	<u>1,481,469</u>	<u>3.0</u>	<u>1,438,881</u>
<u>Other Revenue</u>					
Penalty Revenue	2,500	(16.9)	2,077	19.2	1,742
Merchandise & Job Sales-Net	3,382	(63.5)	1,234	14.4	1,079
Miscellaneous Revenue	<u>4,467</u>	<u>1.3X</u>	<u>10,302</u>	<u>2.6X</u>	<u>2,832</u>
Total Other Revenue	<u>10,349</u>	<u>31.5</u>	<u>13,613</u>	<u>1.4X</u>	<u>5,653</u>
Operating Revenue	<u>1,487,683</u>	<u>0.5</u>	<u>1,495,082</u>	<u>3.5</u>	<u>1,444,534</u>
<u>Operating Expense</u>					
Operation	1,156,990	(8.7)	1,056,422	7.1	986,588
Maintenance	290,472	(28.1)	208,877	(15.3)	246,707
Depreciation	<u>226,023</u>	<u>(7.4)</u>	<u>209,360</u>	<u>6.6</u>	<u>196,332</u>
Total Operating Expense	<u>1,673,485</u>	<u>(11.9)</u>	<u>1,474,659</u>	<u>3.1</u>	<u>1,429,627</u>
Operating Income (Loss)	<u>(185,802)</u>	<u>-1.1X</u>	<u>20,423</u>	<u>37.0</u>	<u>14,907</u>
<u>Nonoperating Revenues (Expenses)</u>					
Interest Income	137	(38.0)	85	1.2X	39
Interest Expense	<u>(21,108)</u>	<u>(87.3)</u>	<u>(2,676)</u>	<u>(7.7)</u>	<u>(2,899)</u>
Net Nonoperating Revenues (Expenses)	<u>(20,971)</u>	<u>(87.6)</u>	<u>(2,591)</u>	<u>(9.4)</u>	<u>(2,860)</u>
Net Income (Loss) before Capital Contributions	(206,773)	-1.1X	17,832	48.0	12,047
Capital Contributions	<u>52,597</u>	<u>(0.2)</u>	<u>52,503</u>	<u>---</u>	<u>---</u>
Change in Net Position	<u>(154,176)</u>	<u>-1.5X</u>	<u>70,335</u>	<u>4.8X</u>	<u>12,047</u>
Beginning Net Position	<u>14,107,489</u>		<u>14,107,489</u>		<u>13,680,053</u>
Ending Net Position	<u>\$13,953,313</u>		<u>\$14,177,824</u>		<u>\$13,692,100</u>
Net Income (Loss) to Operating Revenue	(13.9)		1.2		0.8
Debt Service Coverage	0.41		19.14		17.76

Muscatine Power and Water - Water Utility
Statements of Net Position
April 2013

ASSETS

	<u>2013</u>	<u>2012</u>
Current Assets:		
Cash - interest bearing	\$594,137	\$797,702
Receivables:		
Consumer Accounts	521,827	481,962
Interest	3	3
Inventories	295,615	300,288
Prepaid Expenses	<u>45,610</u>	<u>43,033</u>
Total Current Assets	<u>1,457,192</u>	<u>1,622,988</u>
Property and Equipment:		
At Cost	25,122,774	24,086,399
Less Accumulated Depreciation	<u>9,695,089</u>	<u>9,211,068</u>
Net Property and Equipment	<u>15,427,685</u>	<u>14,875,331</u>
TOTAL ASSETS	<u>\$16,884,877</u>	<u>\$16,498,319</u>

Muscatine Power and Water - Water Utility
Statements of Net Position
April 2013

LIABILITIES AND NET ASSETS

	<u>2013</u>	<u>2012</u>
Current Liabilities:		
<u>Restricted</u>		
State Revolving Loan	\$28,000	\$34,000
Accrued Interest	3,654	4,092
 Total Current Restricted Liabilities	<u>31,654</u>	<u>38,092</u>
<u>Unrestricted</u>		
Accounts Payable	289,720	214,299
Pension provision	40,150	38,472
Health & Dental Insurance Provision	17,316	19,578
Intercompanies Payable	40	7,707
Consumer Advances for Construction	1,116,021	338,326
Accrued Payroll	12,176	62,963
Accrued Vacation	102,957	86,378
Miscellaneous Accrued Expenses	63,439	45,590
Miscellaneous Deferred Credits	---	5,200
 Total Current Unrestricted Liabilities	<u>1,641,819</u>	<u>818,513</u>
Non-Current Liabilities:		
State Revolving Loan	219,000	240,000
Health & Dental Insurance Provision	166,391	127,250
Post-Employment Health Benefit Provision	15,411	14,722
Consumer Advances for Construction	632,778	1,567,642
 Total Non-Current Liabilities	<u>1,033,580</u>	<u>1,949,614</u>
Net Position:		
Net Investment in Capital Assets	13,431,886	12,695,363
Unrestricted	745,938	996,737
 Total Net Position	<u>14,177,824</u>	<u>13,692,100</u>
 TOTAL LIABILITIES AND NET POSITION	<u><u>\$16,884,877</u></u>	<u><u>\$16,498,319</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
April 2013

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
Cash flows from operating activities:		
Cash received from:		
Water sales	\$379,886	\$1,457,125
Miscellaneous sources	825	12,823
Cash paid to/for:		
Suppliers	(107,793)	(596,007)
Employees payroll, taxes and benefits	<u>(210,266)</u>	<u>(692,755)</u>
Net cash flows from operating activities	<u>62,652</u>	<u>181,186</u>
Cash flows from capital and related financing activities:		
Capital expenditures, net	<u>(21,976)</u>	<u>(234,104)</u>
Net cash flows from capital and related financing activities	<u>(21,976)</u>	<u>(234,104)</u>
Cash flows from investing activities:		
Interest received on investments	<u>29</u>	<u>85</u>
Net cash flows from investing activities	<u>29</u>	<u>85</u>
Net increase (decrease) in cash and investments	<u>40,705</u>	<u>(52,833)</u>
Cash and investments at beginning of period	<u>553,432</u>	<u>646,970</u>
Cash and investments at end of period	<u><u>\$594,137</u></u>	<u><u>\$594,137</u></u>

Muscatine Power and Water - Water Utility
Statements of Cash Flows
April 2013

	<u>Current</u> <u>Month</u>	<u>Year-</u> <u>To-Date</u>
Reconciliation of operating income (loss) to net cash flows from operating activities		
Operating income (loss)	(\$19,840)	\$20,423
Noncash item in operating income:		
Depreciation of utility plant	52,340	209,360
Changes in assets and liabilities:		
Consumer accounts receivable	(16,640)	(19,669)
Inventories	(24,342)	(3,746)
Prepaid and deferred expenses	4,878	(26,285)
Accounts payable	106,595	(21,240)
Pension provision	10,037	40,150
Health & dental insurance provision	2,519	2,429
Other post-employment benefit provision	206	826
Intercompany payable	(186)	(8,453)
Retained Percentage	(9,749)	(8,234)
Accrued payroll	(48,717)	(22,247)
Accrued vacation	1,396	17,310
Miscellaneous accrued expenses	4,155	5,761
Miscellaneous deferred credits	<u>0</u>	<u>(5,199)</u>
Net cash flows from operating activities	<u><u>\$62,652</u></u>	<u><u>\$181,186</u></u>

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - April 2013

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>
<u>Source of Supply</u>			
Operation Supervision	\$2,345	\$2,644	\$2,353
Operation Labor and Expenses	1,096	1,204	819
Miscellaneous Expense	388	27	350
Maintenance of Wells	40,000	32,720	30,864
Maintenance of Supply Mains	735	—	110
Depreciation	<u>5,962</u>	<u>5,958</u>	<u>5,911</u>
Total Source of Supply Expense	<u>50,526</u>	12.9	<u>42,553</u> 10.7 <u>40,407</u> 10.9
<u>Pumping</u>			
Operation Supervision	2,756	3,043	2,736
Fuel or Power Purchased	60,500	59,422	50,598
Pumping Labor and Expenses	3,699	3,544	3,674
Miscellaneous Expense	217	275	503
Maintenance of Structures	221	—	—
Maintenance of Pumping Equipment	25,355	34,696	31,252
Depreciation	<u>5,498</u>	<u>5,498</u>	<u>5,498</u>
Total Pumping Expense	<u>98,246</u>	25.1	<u>106,478</u> 26.7 <u>94,261</u> 25.5
<u>Water Treatment</u>			
Operation Supervision	2,811	3,074	2,756
Chemicals	16,916	18,559	15,095
Operation Labor and Expenses	13,093	11,195	9,295
Miscellaneous Expense	132	728	1,485
Maintenance of Structures	1,322	169	352
Maintenance of Purification Equip.	1,106	1,721	607
Depreciation	<u>2,352</u>	<u>2,338</u>	<u>2,338</u>
Total Water Treatment Expense	<u>37,732</u>	9.6	<u>37,784</u> 9.5 <u>31,928</u> 8.6
<u>Distribution</u>			
Operation Supervision	2,801	3,003	2,683
Storage Facilities Expense	4,455	4,273	6,189
Trans. & Distr. Lines Expense	17,089	19,913	23,900
Meter Expense	10,455	9,611	9,129
Consumer Installation Expense	5,097	4,677	2,866
Miscellaneous Expense	10,411	10,628	5,063
Vehicle Expense	5,211	4,243	3,920
Maintenance:			
Supervision	4,424	4,848	4,179
Structures	86	1,064	97
Reservoirs and Standpipes	27	65	14
Mains	25,262	3,438	51,341
Valves	2,068	2,451	4,456
Meters	4,481	1,648	2,582
Hydrants	868	1,115	933
Miscellaneous Plant	2,582	1,895	1,494
Vacation, Holiday, Sick Leave	9,124	8,591	11,742
Depreciation	<u>31,526</u>	<u>31,035</u>	<u>30,533</u>
Total Distribution Expense	<u>\$135,967</u>	34.8	<u>\$112,498</u> 28.3 <u>\$161,121</u> 43.5

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - April 2013

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<u>Source of Supply</u>				
Operation Supervision	\$9,600	\$9,520	\$9,925	
Operation Labor and Expenses	5,337	5,717	3,905	
Miscellaneous Expense	828	1,235	492	
Maintenance of Wells	63,000	32,849	30,864	
Maintenance of Supply Mains	2,938	4,287	4,126	
Depreciation	<u>23,849</u>	<u>23,832</u>	<u>23,644</u>	
 Total Source of Supply Expense	 <u>105,552</u>	 7.1	 <u>77,440</u>	 5.2
 <u>Pumping</u>				
Operation Supervision	11,274	11,030	11,524	
Fuel or Power Purchased	233,600	225,273	203,867	
Pumping Labor and Expenses	15,351	11,845	14,624	
Miscellaneous Expense	867	1,363	1,906	
Maintenance of Structures	6,646	49	---	
Maintenance of Pumping Equipment	55,053	46,069	53,528	
Depreciation	<u>21,991</u>	<u>21,992</u>	<u>21,992</u>	
 Total Pumping Expense	 <u>344,782</u>	 23.2	 <u>317,621</u>	 21.2
 <u>Water Treatment</u>				
Operation Supervision	11,312	11,142	11,647	
Chemicals	67,666	62,117	60,833	
Operation Labor and Expenses	65,613	54,032	47,432	
Miscellaneous Expense	11,251	4,920	5,271	
Maintenance of Structures	7,293	8,504	1,571	
Maintenance of Purification Equip.	4,232	13,913	5,139	
Depreciation	<u>9,407</u>	<u>9,352</u>	<u>9,352</u>	
 Total Water Treatment Expense	 <u>176,774</u>	 11.9	 <u>163,980</u>	 11.0
 <u>Distribution</u>				
Operation Supervision	11,320	11,035	11,480	
Storage Facilities Expense	15,654	16,188	18,496	
Trans. & Distr. Lines Expense	35,630	34,088	43,108	
Meter Expense	40,447	43,640	39,517	
Consumer Installation Expense	21,762	15,228	15,003	
Miscellaneous Expense	44,829	44,476	32,502	
Vehicle Expense	20,597	15,803	18,654	
Maintenance:				
Supervision	17,741	17,966	18,026	
Structures	5,503	1,513	1,341	
Reservoirs and Standpipes	106	1,081	5,408	
Mains	66,499	34,409	69,221	
Valves	16,001	16,101	14,363	
Meters	18,116	5,106	12,773	
Hydrants	7,936	8,034	13,289	
Miscellaneous Plant	10,329	11,698	9,756	
Vacation, Holiday, Sick Leave	45,163	51,517	43,275	
Depreciation	<u>126,105</u>	<u>124,140</u>	<u>122,132</u>	
 Total Distribution Expense	 <u>\$503,738</u>	 33.9	 <u>\$452,023</u>	 30.2
				 <u>\$488,344</u> 33.8

Muscatine Power and Water - Water Utility
Summary of Expenses
Current Month - April 2013

	<u>Budget Est.</u>	<u>This Year</u>	<u>Last Year</u>	
<u>Customer Service Expense</u>				
Customer Information Expense	<u>\$3,854</u>	1.0	<u>\$552</u>	0.1
				<u>\$748</u>
				0.2
<u>Consumer Accounts</u>				
Supervision	1,227	1,478	1,017	
Meter Reading Expense	4,010	4,275	3,884	
Consumer Records and Collection	13,194	16,661	10,538	
Uncollectible Accounts Expense	569	569	480	
Vacation, Holiday, Sick Leave	<u>1,410</u>	<u>1,211</u>	<u>2,235</u>	
Total Consumer Accounts Expense	<u>20,410</u>	5.2	<u>24,194</u>	6.1
				<u>18,154</u>
				4.9
<u>Administrative and General</u>				
Administrative and General Salaries	15,761	16,577	14,282	
Office Supplies and Expenses	1,839	1,495	1,374	
Outside Services Employed	7,245	527	648	
Property Insurance	1,575	1,560	971	
Casualty Ins, Injuries & Damages	3,148	3,816	2,412	
Employee Pensions and Benefits	48,039	46,709	43,749	
Fringe Benefits Charged to Constr.	(2,324)	(2,584)	(1,336)	
Miscellaneous General Expense	7,194	9,131	5,086	
Rents	5,579	5,579	5,754	
Maintenance of General Plant	1,886	1,812	2,386	
Vacation, Holiday, Sick Leave	2,016	1,742	2,253	
Depreciation	<u>11,168</u>	<u>7,511</u>	<u>4,803</u>	
Total Administrative and General	<u>103,126</u>	26.4	<u>93,875</u>	23.6
				<u>82,382</u>
				22.3
Total Operating Expense	<u>\$449,861</u>		<u>\$417,934</u>	
				<u>\$429,001</u>
Percent to Operating Revenue		115.0	105.0	115.9

Muscatine Power and Water - Water Utility
Summary of Expenses
Calendar Year-to-Date - April 2013

	<u>Budget Est.</u>		<u>This Year</u>		<u>Last Year</u>
<u>Customer Service Expense</u>					
Customer Information Expense	<u>\$11,720</u>	0.8	<u>\$3,432</u>	0.2	<u>\$4,589</u>
<u>Consumer Accounts</u>					
Supervision	4,863		5,290		3,917
Meter Reading Expense	15,012		16,600		17,110
Customer Records and Collection	55,289		54,078		44,425
Uncollectible Accounts Expense	2,276		2,276		1,920
Vacation, Holiday, Sick Leave	6,944		8,004		7,214
 Total Consumer Accounts Expense	 <u>84,384</u>	 5.7	 <u>86,248</u>	 5.8	 <u>74,586</u>
<u>Administrative and General</u>					
Administrative and General Salaries	63,053		59,498		52,639
Office Supplies and Expenses	8,123		6,025		5,387
Outside Services Employed	56,469		4,739		4,988
Property Insurance	5,509		4,473		3,397
Casualty Ins, Injuries & Damages	12,594		10,519		12,616
Employee Pensions and Benefits	190,311		186,490		178,315
Fringe Benefits Charged to Constr.	(8,346)		(6,261)		(3,583)
Miscellaneous General Expense	32,832		37,775		29,164
Rents	22,316		22,316		23,016
Maintenance of General Plant	9,079		7,298		7,302
Vacation, Holiday, Sick Leave	9,924		10,999		8,013
Depreciation	44,671		30,044		19,212
 Total Administrative and General	 <u>446,535</u>	 30.0	 <u>373,915</u>	 25.0	 <u>340,466</u>
 Total Operating Expense	 <u>\$1,673,485</u>		 <u>\$1,474,659</u>		 <u>\$1,429,627</u>
 Percent to Operating Revenue		112.5		98.6	
					99.0

Muscatine Power and Water - Water Utility
Statistical Data
Current Month - April 2013

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.504	0.535	0.529	0.561
Cost Per 1,000 Gallons	<u>0.532</u>	<u>0.564</u>	<u>0.616</u>	<u>0.653</u>
Margin	<u>(0.028)</u>	<u>(0.030)</u>	<u>(0.086)</u>	<u>(0.092)</u>

	<u>2013</u>		<u>2012</u>	
Maximum Daily Water Pumped (1,000 gallons)	30,947		28,576	
Date of Maximum	04/30		04/03	

Calendar Year-to-Date

	<u>2013</u>		<u>2012</u>	
	<u>Pumped</u>	<u>Sold</u>	<u>Pumped</u>	<u>Sold</u>
Average Revenue Per 1,000 Gallons	0.495	0.524	0.494	0.523
Cost Per 1,000 Gallons	<u>0.492</u>	<u>0.522</u>	<u>0.490</u>	<u>0.520</u>
Margin	<u>0.002</u>	<u>0.002</u>	<u>0.003</u>	<u>0.003</u>

	<u>2013</u>		<u>2012</u>	
Maximum Daily Water Pumped (1,000 gallons)	30,947		28,576	
Date of Maximum	04/30		04/03	

Services

Contract Customers	2	2
Power Plants	4	2
Residential	8,600	8,555
Commercial	<u>1,091</u>	<u>1,091</u>
Total	<u>9,697</u>	<u>9,650</u>